



Catalyzing Redevelopment with Brightfields

Bill Shrum, Downtown Colorado, Inc.
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Susan Brodie, Geosyntec (moderator)





DOWNTOWN COLORADO, INC.

CATALYZING DOWNTOWN REDEVELOPMENT

ABOUT DOWNTOWN COLORADO, INC.

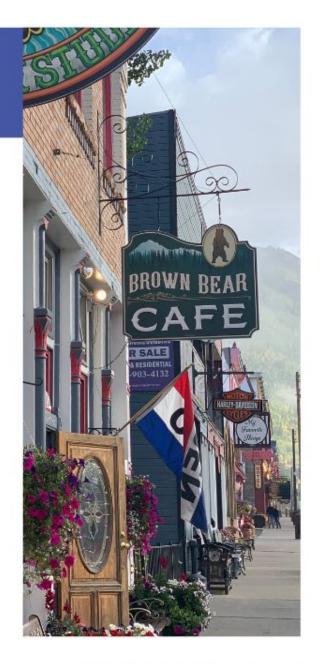
Colorado's downtown champion since 1982

We are the Doers.

We are committed to building downtowns that are prosperous, equitable, creative, and welcoming. United in cause, we are Colorado's downtown champions.

Downtown Colorado, Inc. provides five core services to organizations and individuals engaged in downtown + commercial district development:

- Advisory Services
- Educational Events
- · Advocacy and Information
- · BID, DDA, URA Formation+ Training Assistance
- Colorado Challenge Program





Who We Are

CHAMPIONS + CATALYSTS



Bill Shrum

Director of Operations | Downtown Colorado, Inc. WHYWE LOVE DOWNTOWN

PEOPLE ARE LONGING FOR A PLACE NOT ONLY TO LIVE, BUT ALSO TO LOVE.

PETER KAGEYAMA

CATALYZING REDEVELOPMENT

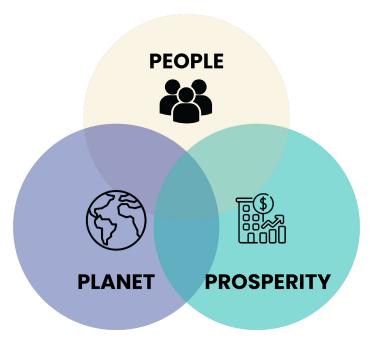
Thriving Downtowns:

an investment playbook for rural Appalachia

- Readiness Factors: Investment Assessment Tool
- Helping Groups Organize
- Investment Strategies
- Case Studies

Underlying Principles

- Communities Lead | Residents must decide the vision
- Better Together | All types of organizations
- Investing for the Long Haul | Double (Triple) bottom line
- Building Community Wealth:
 - Individual
 - Intellectual
 - Social
 - Natural
 - Built
 - Financial
 - Political
 - Cultural



The HUB, EPA, LOCUS Investing, AIEI (2022)

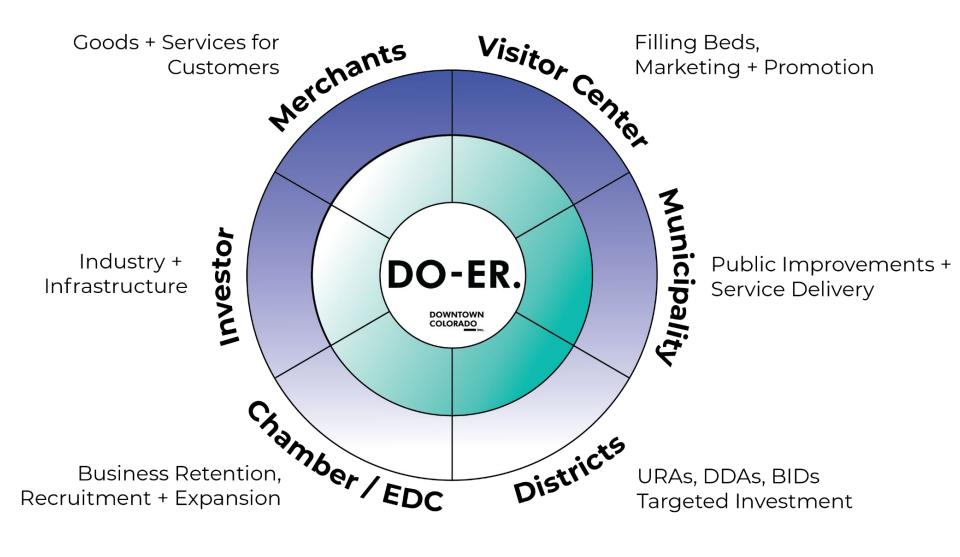
Readiness Factors





	nunity Assets (out of 10)
	Leadership: Leadership that is willing to learn, think out of the box, and be responsive to input from local stakeholders and residen
	across formal and informal structures
	Engagement: Ability to engage diverse stakeholders and a broad range of local community members, fostering respect, openness t
	new perspectives, and collaboration
	Shared Vision: Vision, goals, and a plan for your downtown shared by diverse stakeholders and residents and an inclusive process in place to adjust as community priorities and opportunities shift
	Quality of Life: Assessment of quality-of-life assets – recreation, arts/culture, third spaces (informal social gathering), entertainment, etc.
Local	Government and Civic Structure (out of 5)
	Downtown Group: Downtown revitalization working group, Main Street organization and/or downtown coordinator supported by local residents and businesses
	Local Government: (through a Main Street program or other mechanism) that promotes streetscape improvements, affordable
	commercial space, appropriate zoning regulations. A plan or process to incentivize redevelopment.
	Virtual Gathering Places: including online meetings of civic organizations, local residents, and visitors, as well as access to free
	webinars about tools/strategies for transforming downtowns
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Econo	mic Ecosystem (out of 11)
	Diversity of Business: An understanding of the focus and diversity of businesses and organizations best suited to the sustainability
	of your downtown, including: retail, food, attractions, services, small manufacturing, education institutions, residential, etc.
	Business Engagement: Business engagement and networking opportunities
	Business Friendliness: Business friendly environment with existing demand (may be local and/or from outside of the area) for products/services.
	Small Business Development: supports for small businesses, such as a one-stop shop for small business development, including
	licensing and local incentives, education and training, strategy and plan development, market analysis and more.
	Downtown Experiences: Events/experiences that help draw diverse residents and non-residents to the downtown
Built Ir	nfrastructure (out of 10)
	Water: Resilient water/wastewater infrastructure
	Walkability: Sidewalks, walking trails and/or outdoor structures/places to connect or gather in person
	"Third Places": Third places that encourage mixing among diverse cultural groups
Natura	al Environment (out of 5)
	Natural Assets: Access to and maintenance of natural assets
	Connection to Other Green Spaces: Greenways and/or bike paths that connect to downtown
	Green Spaces Within: Parks, pocket parks, trees, flowers, or other greenery are included downtown
	Outdoor Recreation: Recreation focused on nearby natural resources
	Protected & Maintained Land: Protection of scenic and ecologically valuable land

Downtown Partner Roles



Public Sector Private Sector Public Facing Business Facing

Key Functions and Roles

- Spotter: The (Local) Visionary
- Framer: The Deal Maker
- Engager: Build Trust and Share Stories
- Developer: The Risk Taker
- Primary Contact: The Connector



Poll Questions

Private

Public-Private

Public

- Volunteer Driven
- Grants, Members, Contracts

- Paid Staff/ Business Driven/ Property + Business Vote
- Mill Levy/ Contracts

- Paid Staff/ Council Appointed/ Property & Business Vote
- Mil Levy/ Contracts/ Tax Increment Financing

- Paid Staff, Council or Council Appointed
- TaxIncrementFinancing

Non Profit

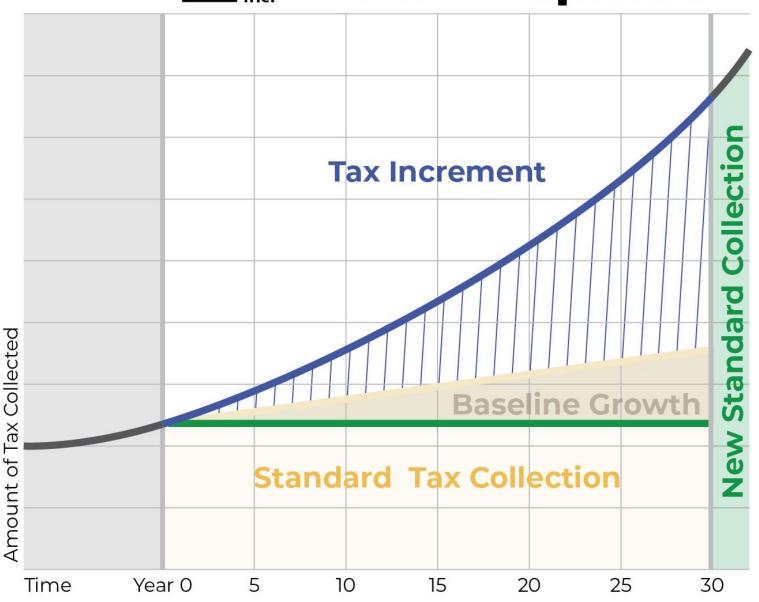
BID

DDA

URA

DOWNTOWN COLORADO

Tax Increment Finance Explained





Case Study: Belmar

- Communities Lead
- Better Together
 - Continuum Partners
 - CDPHE (Brownfield Loan Fund)
 - City of Lakewood
 - 3 Metro Districts
 - Lakewood Reinvestment Authority
 - Several local committees
- Investing for the Long Haul
 - Double (Triple) bottom line
- Building Community Wealth







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About Us

What kinds of projects does ACBID work on?

ACBID focuses on the core areas of street beautification, corridor safety, and economic development. The ACBID annual operating plan sets out the details of programs as well as the budget for each of these priority areas.

Public art projects have been a cornerstone for ACBID street beautification from the start. Follow this link for a list with photos of all the ACBID sculptures, murals, and other public art installations!

Parkway on the south. Within the corridor, commercial property owners voted to tax themselves to make their community cleaner, safer, and more vibrant.

Readiness Factors of BID

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- Leadership
- Engagement
- Shared Vision
- Downtown Group
- Local Government
- Diversity of Business
- Business Engagement
- Downtown Experiences
- Walkability
- "Third Places"
- Natural Assets
- Connection to Nature

Brownfields as Transformative Investment

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Readiness
Factors
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- + Catalytic Capital
- Investment Capital
- Transformative Investment
- City of Lakewood Investment = \$500,000 in TIF
- Brownfield Cleanup = \$5 million
 - \$110,000 Brownfield Grant
 - \$1.95 million Brownfield Revolving Loan
- Increase in Tax Revenues = \$5.2 million
- Construction-related Costs = \$426.1 million
- Local Solar Power Generated = 1.7 MW

Building Community Wealth

- 1,300 Condominiums + 87 SFH
 + 109 MFH
- Belmar Center 1170 person event center
- 9 acres of parks, plazas, public spaces
- Public Art Program
- Total Household Income = \$14.5 million
- \$59,280,000 Increase in Total employee earnings





QUESTIONS +THOUGHTS



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Just kidding HA HA



Solar Development on Landfills and Brownfields



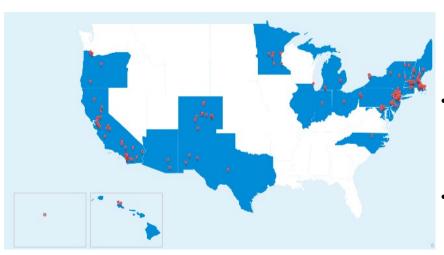
Colorado Brownfields Conference Lakewood, CO June 12, 2023



Who We Are



- BQ Energy is a solar energy company located in Wappingers Falls, New York
 - Founded in 2002
 - Globally experienced team
 - 105 MW built and in operation
 - Over 875 MW in development
 - · Recently acquired by CleanCapital





CleanCapital

- Founded in 2015, is among the top 10 commercial solar asset owners in the US
- CleanCapital has successfully acquired and managed 200 projects in 24 states, totaling more than 300 MW



What We Do

• Develop, finance, build, own, operate & maintain solar projects exclusively on brownfield & landfill properties

- Collaborate with stakeholders for:
 - Permitting
 - Interconnection
 - Engineering and Design
 - Equipment Procurement
 - Power sales
 - Construction
 - Operations & Maintenance
- Fund and execute all aspects of project development with a 20-person team





Examples of Our Operating Projects



PatterSun 1.3 (NY) (2016)

Power Sold to Watchtower Educational Center Debt Supplied by NYS Green Bank



Esopusol (NY) (2017)

Power Sold to Town of Esopus Debt Supplied by NYS Green Bank



Sunlight Beacon (NY) (2018)

Power Sold to City of Beacon Debt Supplied by NYS Green Bank



PatterSUN 1 (NY) (2014)

Power sold to Trinity Pawling High School Debt Supplied By M&T



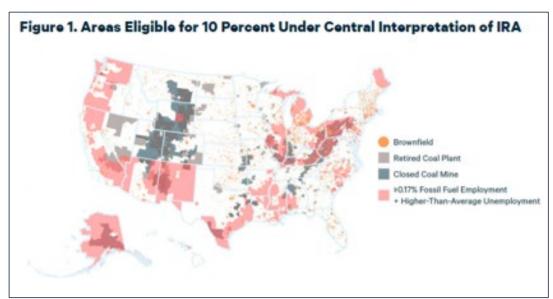
Green Derby (CT) (2015)

Power Sold to City of Derby (CT) Debt Supplied by KeyBank



Target Market

- ➤ It is estimated that there are more than 450,000 brownfields, over 50,000 landfills, and over 2,000 Superfund sites in the US
- ➤ The RE-Powering Mapper ~ over 190,000 brownfields, Superfund, landfill, mine sites and other contaminated land that are pre-screened for renewable development reuse
- ➤ The EIA generator Inventory ~ information about existing generators and planned retirement dates (Ex: 609 Coal Fired Power Plants; 350 retired and 259 in operation)





Landfill & Brownfield Reuse

Why are these types of sites typically well suited for solar projects?

- Land Attributes:
 - Large, mostly flat areas with minimal shade
 - ➤ Doesn't require tree removal
 - ➤ Close proximity to power lines / electric infrastructure
 - ➤ Don't have to retire farmland
 - ➤ Limited number of alternative uses
 - ➤ Lower lease costs compared to greenfield properties
 - ➤ Often located in low-income or marginalized communities
 - ➤ Helps address past environmental injustices
- Financial Incentives:
 - ➤ Energy Adder (per IRA)
 - ➤ State Policy & Incentives

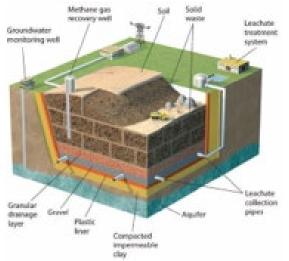


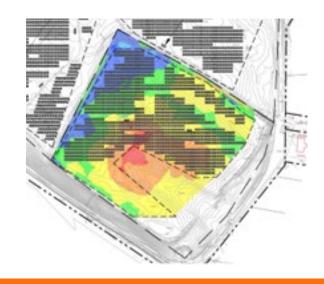
Landfill & Brownfield Reuse – Technical Feasibility

- Remediation & Preparation
 - Research site history
 - Closure records
 - > Environmental reports
 - Permitting and risk management

Looking Ahead

- Develop a project schedule to estimate operations date
- ➤ Identify out-of-the-norm costs
- Design layout of project for accurate capacity & production



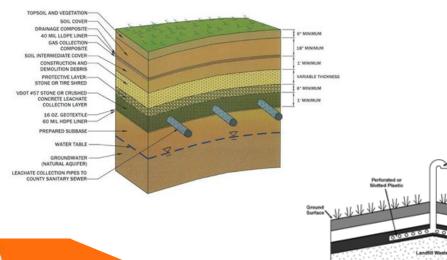




Component Assessment – Landfill Considerations

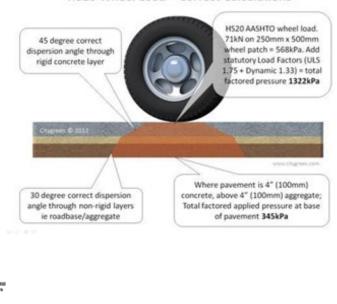
- > Special permits/approvals requirements
- > Settling period for waste determination
- ➤ Geotechnical engineering
 ➤ Cap depth & composition

CROSS-SECTION OF LANDFILL CONTAINMENT SYSTEMS





HS20 Wheel Load - Correct Calculations





Component Assessment – Equipment Selection

- Site composition plays a role in determining viable equipment
 - Ballasted vs. driven posts
 - Fixed tilt vs. single axis trackers
- ➤ Identify manufacturers for technology, equipment, and panels early to avoid supply chain risks

Remain in contact with critical solar and electrical vendors across multiple projects to have

constantly updated equipment lead times and pricing







Questions?



BQ Energy Development, LLC

Dedicated to the Development of Clean Energy Facilities



BQ Energy Ilc 400 Market Industrial Park, Suite 32 Wappingers Falls, NY 12590 (845) 473 0300

www.bqenergy.com

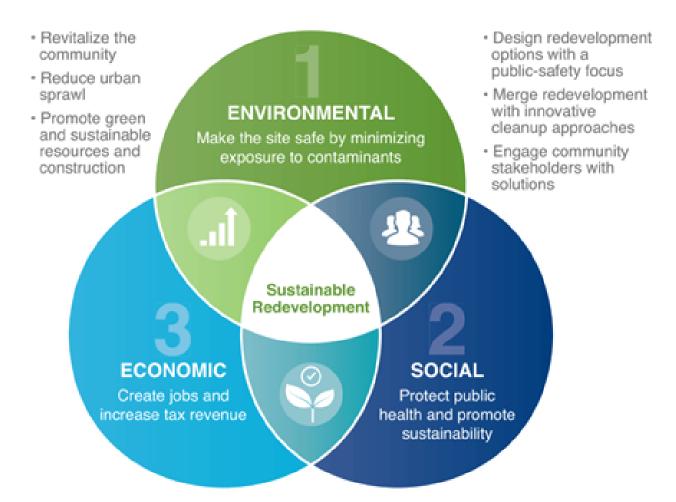






As brownfields advocates, we have focused on protecting public health and the environment as we cleanup properties and strengthen local economies. Increasingly, we turn our attention to creating healthier, affordable, equitable and more livable communities.





- Improve infrastructure
- Create new business opportunities
- · Generate increased revenue for cities

Future funding opportunities will focus on ways community engagement, assessment, and the brownfields process can improve sustainability, renewable energy, health, environmental justice, preparedness and resilience.



What Drives Brownfields Redevelopment?

Redevelopment Scenario	Implication
Market value exceeds cleanup costs	Private sector completes cleanup and redevelopment
Value close to covering development & cleanup costs	Targeted public investment can make project feasible
Environmental liability far exceeds property value	Requires significant public investment or market change



Strengthening our Communities Through Brownfields Redevelopment





Considerations

-Shovel-Ready Projects
-Focus of Funding
-Budget Cycle
-Administrative and
Programmatic
Readiness



Funding Types



- -Formula Funding
- -Competitive Grants
- -Incentives

Opportunities

-Think Long-Term -Cross-Departmental Projects -Comprehensive Budget Strategy



Infrastructure Investments and Jobs Act

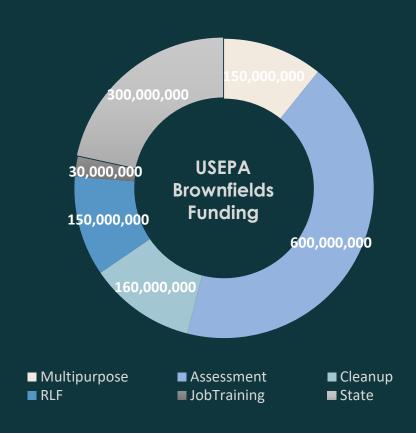
Historic Federal Brownfields Investment

The 2021 IIJA increased funding for brownfields grants by **6-20 times** previously funded levels.

USEPA expects to leverage up to \$30.2 Billion in additional public/private funding.

\$1.5 Billion in IIJA for Brownfields Grants

- Focus on EJ communities, climate action, resilience, energy.
- \$1.5 Billion in IIJA funding over the next 5 years. IIJA funds will be in addition to typical appropriated funds.





USEPA Administration Priorities

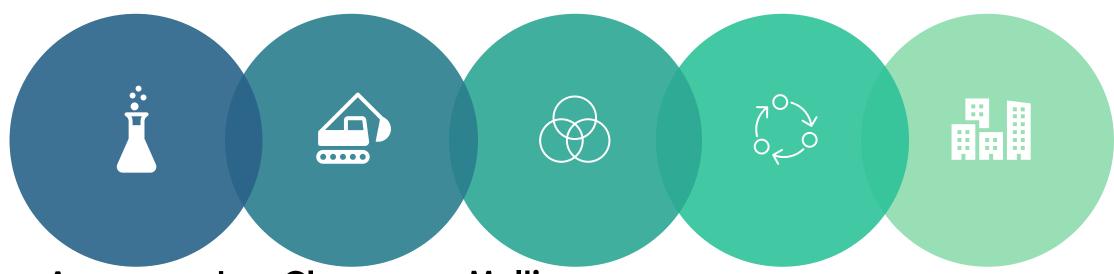


- Justice 40 Initiative
- Reaching new communities and nonprofit organizations
- Strong community engagement and representation
- Anti-Displacement efforts
- Sustainable site reuse
- Climate adaptation and mitigation measures
 Geosyntec

consultants

Types of Grant Funding

USEPA Brownfields Program



Assessment

Inventory, assess, characterize, cleanup and redevelopment planning, community involvement related to brownfield sites

Cleanup

Carry out cleanup activities at brownfield sites

Multipurpose

Planning, community involvement, inventory, assess, cleanup planning and cleanup

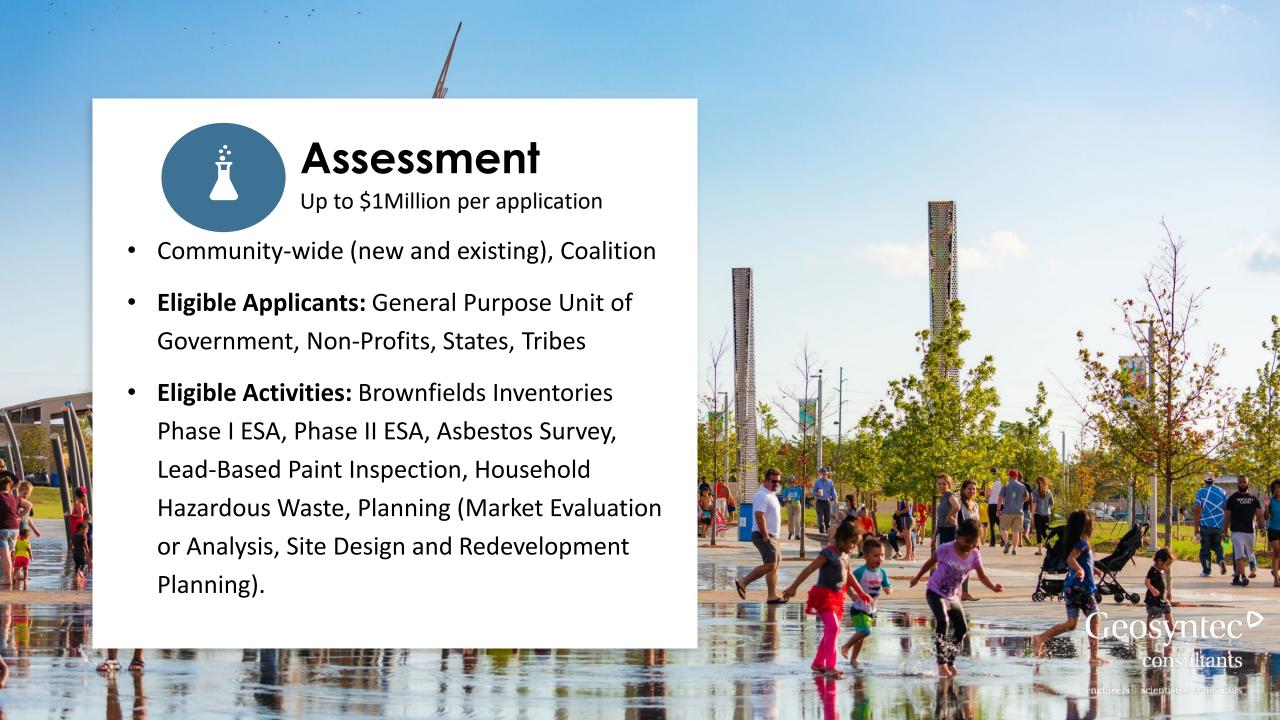
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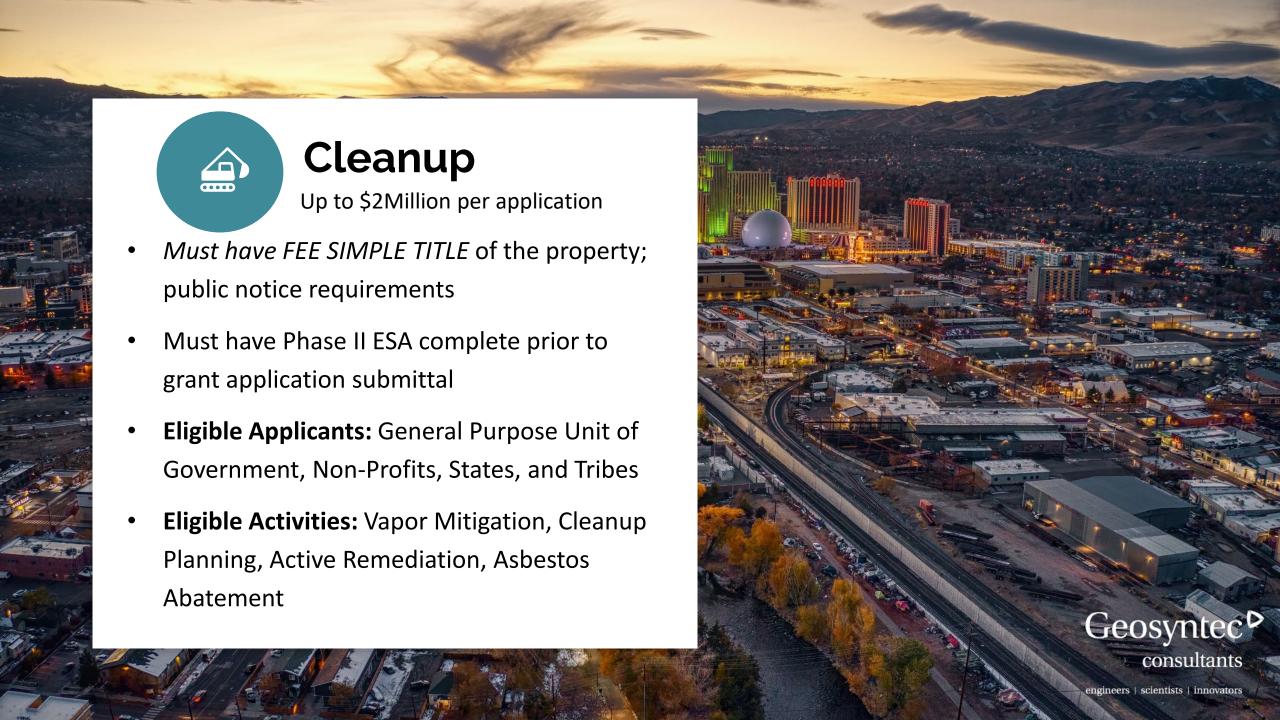
Make low interest loans and subgrants to carryout cleanup activities at brownfields properties

Other

Targeted
Brownfields
Assessments, State
and Tribal Response
Program, Job
Training Grants











Revolving Loan Fund

Up to \$1Miillion per application

- Applied for and administered by the grantee to provide low interest loans for cleanup to the private sector and sub-grants to nonprofits.
- Sophisticated program, best suited for experienced brownfields programs.
- Eligible Applicants: General Purpose Unit of Government, Non-Profits, States, and Tribes
- Eligible Activities: Low-interest loans and subgrants for cleanup activities.





Assessment for States and Tribes

Up to \$2Miillion per application

- Applied for and administered by the grantee to provide low interest loans for cleanup to the private sector and sub-grants to nonprofits.
- Sophisticated program, best suited for experienced brownfields programs.
- Eligible Applicants: General Purpose Unit of Government, Non-Profits, States, and Tribes
- Eligible Activities: Low-interest loans and subgrants for cleanup activities.



IIJA Grants for Solar Development

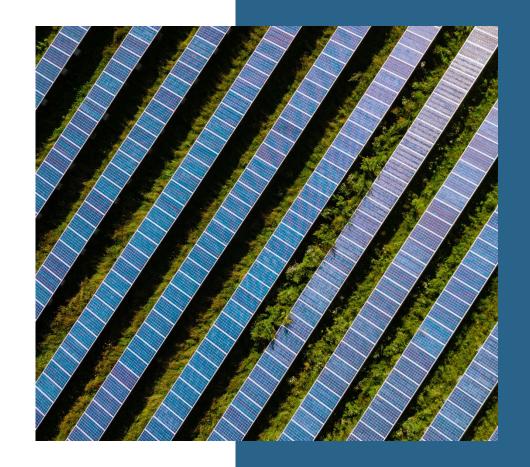
Clean Energy Demonstrations on Current and Former Mine Land

To demonstrate the technical and economic viability of carrying out clean energy projects on current and former mine land. Up to five 5 clean energy projects are to be carried out in geographically diverse regions, at least 2 of which shall be solar projects.

Energy Efficiency Conservation Block Grant

Development and implementation of an energy efficiency and conservation strategy, conducting residential and commercial building energy audits.

Development, implementation, and installation on or in any government building of the eligible entity of onsite renewable energy technology that generates electricity from renewable resources, including—(A) solar energy;(B) wind energy;(C) fuel cells; and(D) biomass





Inflation Reduction Act Loans & Incentives

Investment Tax Credit for Energy Property-Provides a tax credit for investment in renewable energy projects.

Production Tax Credit for Electricity from Renewables - Provides a tax credit for production of electricity from renewable sources.

Increase in Energy Credit for Solar and Wind Facilities
Placed in Service in Connection with Low-Income
Communities - Provides an additional investment tax credit for small-scale solar and wind facilities in low-income communities.

Electric Loans for Renewable Energy -To finance the construction of electric distribution, transmission, and generation facilities, including system improvements and replacements required to furnish and improve electric service in rural areas, as well as demand side management, energy conservation programs, and on-grid and off-grid renewable energy systems.





Your Community

- Identify community and project needs now!
- Decision-makers will need to weigh time spent lobbying for formula funds at the state level and time spent on competitive grants directly to local government.
- Work collaboratively across departments to determine funding opportunities that benefit more than one function.
- What are your long-term goals for sustainability and resiliency, cost savings and efficiency—how can grant funding or incentives serve those needs?
- Stack funding to accomplish bigger projects.
- Will funding in one area free up dollars for another type of project in your community?

INSTEAD OF THINKING OUTSIDE THE BOX, GET RID OF THE BOX

DEEPAK CHOPRA



engineers | scientists | innovators

Questions









